

# SYNOPSIS

## TUSCALOOSA CITY COUNCIL

### FINANCE COMMITTEE MEETING

Tuesday, May 6, 2025

CONVENED: 3:15 pm

#### COMMITTEE MEMBERS PRESENT

Chairperson Lee Busby  
Vice Chairperson Norman Crow  
Councilmember Matthew Wilson  
Councilmember John Faile (alternate)

#### ABSENT

None

**BUSINESS CONDUCTED:** All votes are unanimous unless otherwise indicated.

Approved minutes of previous meeting. **(W/C)**

#### NEW BUSINESS

Approved disbursement from District 1 Improvements Fund for Oakdale Elementary totaling \$1,500.00. **(C/B; Councilmember Wilson presented this item.)**

Approved disbursement from District 7 Improvements Fund for the Benjamin Barnes YMCA totaling \$1,000.00. **(C/B; Councilmember Lanier presented this item.)**

Approved General Fund budget revision no. 10. **(C/W; Savannah Hornsby, Accounting and Finance, presented this item.)**

Approved 2025 Back-to-School Sales Tax Holiday July 18-20, 2025. **(C/W; Savannah Hornsby, Accounting and Finance, presented this item.)**

Granted authorization to enter into an agreement with Cavanaugh Macdonald Consulting for GASB 67, 68, and 75 valuation services related to the Police and Fire Pension Plan, the Supplemental Police and Fire Pension Plan and the City of Tuscaloosa Other Post Employment Benefit Plan. **(C/W; Savannah Hornsby, Accounting and Finance, presented this item.)**

Granted authorization to enter into an agreement with Cavanaugh Macdonald Consulting for valuation services related to the conversion of the Police and Fire Pension Plan to the Retirement Systems of Alabama. **(W/C; Savannah Hornsby, Accounting and Finance, presented this item.)**

No items were discussed for Capital Projects proposal review and committee action on selected items. This was used as a placeholder on the agenda for as-needed discussion. **(Chairperson Busby presented this item for discussion only.)**

Presented Capital Projects budget proposal presentation (Elevate Projects). **(Mayor Maddox presented this item for discussion only.)**

**ADJOURNED 3:56 p.m. (C/W)**

Vickie Gilliland  
Council Secretary 

Following each item of business are the initials of the Councilmember who introduced the item and the Councilmember who seconded the matter: B-Busby, C-Crow, W-Wilson, and F-Faile. "No" votes are distinguished.