

SYNOPSIS

TUSCALOOSA CITY COUNCIL

FINANCE COMMITTEE MEETING

Tuesday, November 5, 2024

CONVENED: 3:15 pm

COMMITTEE MEMBERS PRESENT

Chairperson Lee Busby
Vice Chairperson Norman Crow
Councilmember Matthew Wilson
Councilmember John Faile (alternate)

ABSENT

None

BUSINESS CONDUCTED: All votes are unanimous unless otherwise indicated.

Approved minutes of previous meeting. **(C/W)**

OLD BUSINESS

Granted authorization to execute an agreement with Milliman to prepare the actuarial valuations and GASB 67 & 68 report for the Hourly Pension Plan with a total not to exceed \$31,060.00. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

NEW BUSINESS

Approved request for disbursement from District 2 Improvements Fund. **(W/C; Councilmember Howard presented this item.)**

Approved request for disbursement from District 7 Improvements Fund. **(C/W; Councilmember Lanier presented this item.)**

Approved 2022B budget revision no. 8. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Approved 2024B budget revision no. 1. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

ADJOURNED 3:19 p.m. (C/W)

Vickie Gilliland 
Council Secretary

Following each item of business are the initials of the Councilmember who introduced the item and the Councilmember who seconded the matter: B-Busby, C-Crow, W-Wilson, and F-Faile. "No" votes are distinguished.