

# SYNOPSIS

## TUSCALOOSA CITY COUNCIL

### FINANCE COMMITTEE MEETING

Tuesday, October 29, 2024

CONVENED: 3:17 pm

#### COMMITTEE MEMBERS PRESENT

Chairperson Lee Busby  
Vice Chairperson Norman Crow  
Councilmember Matthew Wilson  
Councilmember John Faile (alternate)

#### ABSENT

None

**BUSINESS CONDUCTED:** All votes are unanimous unless otherwise indicated.

Approved minutes of previous meeting. **(W/C)**

#### NEW BUSINESS

Approved disbursement from District 1 Improvements Fund totaling \$408.00 for Westlawn Middle School. **(C/B; Councilmember Wilson presented this item.)**

Withdrew request for disbursement from District 4 Improvements Fund. **(B/W; Chairperson Busby, Scott Holmes, City Attorney, and University of Alabama students representing Fight Against Suicide event, presented this item.)**

Approved General Fund Reserve for Future Improvement budget revision no. 3. **(W/C; Carly Standridge, Chief Financial Officer, and Chris Meggs, Environmental Services, presented this item.)**

Tabled request for authorization to execute an agreement with Milliman to prepare the actuarial valuations and GASB 67 & 68 report for the Hourly Pension Plan with a total not to exceed \$31,060.00. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)** This item will next be heard at the November 5 Finance Committee meeting.

**ADJOURNED 3:37 p.m. (C/W)**

Vickie Gilliland  
Council Secretary



Following each item of business are the initials of the Councilmember who introduced the item and the Councilmember who seconded the matter: B-Busby, C-Crow, W-Wilson, and F-Faile. "No" votes are distinguished.