

SYNOPSIS

TUSCALOOSA CITY COUNCIL

FINANCE COMMITTEE MEETING

Tuesday, June 18, 2024

CONVENED: 3:37 pm

COMMITTEE MEMBERS PRESENT

Chairperson Lee Busby
Vice Chairperson Norman Crow
Councilmember Matthew Wilson
Councilmember John Faile (alternate)

ABSENT

None

BUSINESS CONDUCTED: All votes are unanimous unless otherwise indicated.

Approved minutes of previous meeting. (C/F)

OLD BUSINESS

Tabled request for disbursement from District 2 Improvements Fund. (B/F; Chairperson Busby presented this item.) This item will next be heard at the June 25 Finance Committee meeting.

Tabled General Fund budget revision no. 17. (C/F; Carly Standridge, Chief Financial Officer, presented this item.) This item will next be heard at the June 25 Finance Committee meeting.

Authorized reimbursement resolution for the planned 2024 Elevate bond issuance projects. (F/C; Carly Standridge, Chief Financial Officer, presented this item.)

Authorized reimbursement resolution for the Saban Center project. (F/C; Carly Standridge, Chief Financial Officer, presented this item.)

NEW BUSINESS

Approved General Fund Reserve budget revision no. 18. (C/F; Carly Standridge, Chief Financial Officer, presented this item.)

Councilmember Wilson entered the meeting at 3:22 p.m.

Approved request for 5-to-1 matching capital funds to maintain City-owned historic properties; Battle-Friedman building, Jemison home, and Murphy African American museum. (C/W; Will Hawkins, Historic Tuscaloosa, presented this item.)

ADJOURNED 3:29 p.m. (W/C)

Vickie Gilliland
Council Secretary

Following each item of business are the initials of the Councilmember who introduced the item and the Councilmember who seconded the matter: B-Busby, C-Crow, W-Wilson, and F-Faile. "No" votes are distinguished.