

SYNOPSIS

TUSCALOOSA CITY COUNCIL

FINANCE COMMITTEE MEETING

Tuesday, June 11, 2024

CONVENED: 3:37 pm

COMMITTEE MEMBERS PRESENT

Chairperson Lee Busby
Vice Chairperson Norman Crow
Councilmember Matthew Wilson
Councilmember John Faile (alternate)

ABSENT

None

BUSINESS CONDUCTED: All votes are unanimous unless otherwise indicated.

Approved minutes of previous meeting. **(C/W)**

OLD BUSINESS

Tabled for one week a disbursement from District 2 Improvements Fund. **(B/C; Chairperson Busby presented this item.)** This item will next be heard at the June 18 Finance Committee meeting.

Tabled for one week General Fund budget revision no. 17. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)** This item will next be heard at the June 18 Finance Committee meeting.

NEW BUSINESS

Approved disbursement from District 7 Improvements Fund. **(B/W; Councilmember Lanier presented this item.)**

Tabled for one week the reimbursement resolution for the planned 2024 Elevate bond issuance projects. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)** This item will next be heard at the June 18 Finance Committee meeting.

Tabled for one week reimbursement resolution for the Saban Center project. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)** This item will next be heard at the June 18 Finance Committee meeting.

Approved General Fund Reserve for Future Improvements budget revision no. 2. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Authorized use of funds from the red light running camera proceeds to Tuscaloosa Police Department for firing range training equipment totaling \$100,000.00. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

Chairperson Busby, Mayor Maddox, and Carly Standridge, Chief Financial Officer, discussed items from FY 2024 Capital Projects budget proposal. This item was for discussion only.

ADJOURNED 3:46 p.m. (W/C)

Haley Abbett
Acting City Clerk *Haley Abbett*

Following each item of business are the initials of the Councilmember who introduced the item and the Councilmember who seconded the matter: B-Busby, C-Crow, W-Wilson, and F-Faile. "No" votes are distinguished.