

SYNOPSIS

TUSCALOOSA CITY COUNCIL

FINANCE COMMITTEE MEETING

Tuesday, May 21, 2024

CONVENED: 3:15 pm

COMMITTEE MEMBERS PRESENT

Chairperson Lee Busby
Vice Chairperson Norman Crow
Councilmember Matthew Wilson
Councilmember John Faile (alternate)

ABSENT

None

BUSINESS CONDUCTED: All votes are unanimous unless otherwise indicated.

Approved minutes of previous meeting. **(W/C)**

NEW BUSINESS

Approved disbursement from District 1 Improvements Fund. **(C/B; Councilmember Wilson presented this item.)**

Approved 2024 Back-to-School Sales Tax Holiday July 19-21, 2024. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Authorized agreement with Cavanaugh McDonald Consulting, LLC for preparation of actuarial valuations and GASB 68 and GASB 75 totaling \$24,200.00. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Authorized agreement with Cavanaugh McDonald Consulting, LLC for annual valuation regarding the conversion of the Police and Fire Pension Fund to RSA totaling \$15,000.00. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Approved General Fund budget revision no. 16. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

Approved 2022B budget revision no. 6. **(W/B, C - No; Carly Standridge, Chief Financial Officer, presented this item.)**

Established the 2024B budget. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Authorized use of funds from the red light running camera proceeds to Tuscaloosa Police Department for take-home vehicles totaling \$1,500,000.00. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Approved the renewal of a contract with Municipal Collections of America for red light camera collections.
(C/W; Jimbo Woodson, Office of the City Attorney, presented this item.)

Chairperson Busby, Brendan Moore, Chief Operations Officer, Carly Standridge, Chief Financial Officer, and Mayor Maddox led discussion of the FY 2024 Capital Projects budget proposal for Elevate items. This item was for discussion only.

ADJOURNED 4:38 p.m. (W/C)

Vickie Gilliland
City Council Secretary



Following each item of business are the initials of the Councilmember who introduced the item and the Councilmember who seconded the matter: B-Busby, C-Crow, W-Wilson, and F-Faile. "No" votes are distinguished.