

SYNOPSIS

TUSCALOOSA CITY COUNCIL

FINANCE COMMITTEE MEETING

Tuesday, November 7, 2023

CONVENED: 3:15 pm

COMMITTEE MEMBERS PRESENT

Chairperson Lee Busby
Vice Chairperson Norman Crow
Councilmember Matthew Wilson
Councilmember John Faile (alternate)

ABSENT

None

BUSINESS CONDUCTED: All votes are unanimous unless otherwise indicated.

Approved minutes of previous meeting. **(C/W)**

NEW BUSINESS

Approved disbursement from District 4 Improvements Fund. **(W/C; Chairperson Busby presented this item.)**

Approved recommendation of Regions Bank for financing of construction for Fire Station No. 6. **(W/C; Councilmember Crow presented this item.)**

Approved General Fund budget revision no. 2. **(C/W; Carly Standridge, Chief Financial Officer, and Chris Meggs, Environmental Services, presented this item.)**

Approved WS-RFFI budget revision no. 2. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Approved Elevate budget revision no. 3. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Discussed Schoolyard Roots agency funding request. **(Council President Tyner and Nicole Dugat, Schoolyard Roots, presented this item for discussion only.)**

Chairperson Busby read a statement from Councilmember Howard requesting vote to send RJ Development incentive request to staff for negotiations and recommendation.

Approved staff to begin negotiations and provide recommendation on RJ Development incentive proposal. This item will next be heard at the December 5 Finance Committee meeting. **(C/W; Chairperson Busby presented this item.)**

ADJOURNED 3:40 p.m. (W/C)

Vickie Gilliland
City Council Secretary



Following each item of business are the initials of the Councilmember who introduced the item and the Councilmember who seconded the matter: B-Busby, C-Crow, W-Wilson, and F-Faile only "No" votes are distinguished.