

# SYNOPSIS

## TUSCALOOSA CITY COUNCIL

### FINANCE COMMITTEE MEETING

Tuesday, September 19, 2023

CONVENED: 3:19 pm

#### COMMITTEE MEMBERS PRESENT

Chairperson Lee Busby  
Vice Chairperson Norman Crow  
Councilmember Matthew Wilson  
Councilmember John Faile (alternate)

#### ABSENT

None

**BUSINESS CONDUCTED:** All votes are unanimous unless otherwise indicated.

Approved minutes of previous meeting. **(C/W)**

#### NEW BUSINESS

Authorized disbursement from the District 1 Improvements Fund. **(C/B; Councilmember Wilson presented this item.)**

Authorized execution of agreement with The Arbitrage Group, Inc. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

Approved General Fund budget revision no. 24. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

Authorized agreement between the SC Foundation and the City of Tuscaloosa. **(W/C; Carly Standridge, Chief Financial Officer, and Chad Hobbs, Office of the City Attorney, presented this item.)**

Authorized the Mayor to execute an amended joint funding agreement with the University of Alabama for additional improvements to the Campus Area Water Distribution System Improvements Project. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Approved Water and Sewer Fund budget revision no. 1. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

Approved Water and Sewer Reserve for Future Improvements budget revision no. 7. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

Approved renewal of Engineers Professional Liability Insurance. **(C/W; Scott Holmes, City Attorney, presented this item.)**

Discussed EMA video wall proposal. **(Nick Lolley, EMA, and Chief Randy Smith, Tuscaloosa Fire Rescue, presented this item for discussion only.)**

Tabled for one week the discussion of Fire Station No. 6 financing options. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

Chairperson Busby requested a budget revision to be included on the September 26 Finance Committee agenda to address additional \$85,000.00 agency funding for Visit Tuscaloosa. **(C/W; Chairperson Busby and Carly Standridge, Chief Financial Officer, presented this item.)**

**ADJOURNED 3:51 p.m. (C/W)**

Vickie Gilliland  
City Council Secretary



Following each item of business are the initials of the Councilmember who introduced the item and the Councilmember who seconded the matter: B-Busby, C-Crow, W-Wilson, and F-Faile only "No" votes are distinguished.