

# SYNOPSIS

## TUSCALOOSA CITY COUNCIL

### FINANCE COMMITTEE MEETING

Tuesday, May 2, 2023

CONVENED: 3:15 pm

#### COMMITTEE MEMBERS PRESENT

Chairperson Lee Busby  
Vice Chairperson Norman Crow  
Councilmember Matthew Wilson  
Councilmember John Faile (alternate)

#### ABSENT

None

**BUSINESS CONDUCTED:** All votes are unanimous unless otherwise indicated.

Approved minutes of previous meeting. **(W/C)**

#### NEW BUSINESS

Granted authorization to execute an agreement with Milliman to prepare the actuarial valuation and GASB 68 report for the Hourly Pension Plan with a total not to exceed \$12,500.00. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Granted authorization to execute an agreement with Cavanaugh MacDonald to prepare the GASB 68 reports for the Police and Fire Pension and Police and Fire Supplemental and the GASB 75 reports for Postemployment Healthcare with a total not to exceed \$24,200.00. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Granted authorization to execute an agreement with Cavanaugh MacDonald for the actuarial valuation services of the Police and Fire Pension Fund to the Retirement Systems of Alabama with a total not to exceed \$15,000.00. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

Granted authorization to execute funding agreement with PARA for the 2023 Epson Women's Golf Tour totaling \$100,000.00. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

Authorized supplemental funding agreement for Tuscaloosa Public Library – Special Allocation totaling \$217,733.38 with funding source proposal. **(W/C; Carly Standridge, Chief Financial Officer, presented this item.)**

**ADJOURNED 3:43 p.m. (C/W)**

Vickie Gilliland  
Council Secretary 

Following each item of business are the initials of the Councilmember who introduced the item and the Councilmember who seconded the matter: B-Busby, C-Crow, W-Wilson, and F-Faile only "No" votes are distinguished.