

SYNOPSIS

TUSCALOOSA CITY COUNCIL

FINANCE COMMITTEE MEETING

Tuesday, October 25, 2022

CONVENED: 3:15 pm

COMMITTEE MEMBERS PRESENT

Chairperson Lee Busby

Vice Chairperson Norman Crow

Councilmember Matthew Wilson

Councilmember John Falle (alternate)

ABSENT

None

BUSINESS CONDUCTED: All votes are unanimous unless otherwise indicated.

Approved minutes of previous meeting. **(W/C)**

OLD BUSINESS

Approved additional agency funding for calendar year 2023 for Temporary Emergency Services. **(Councilmember Wilson and Karen Thompson-Jackson, Temporary Emergency Services, presented this item.)**

Tabled additional agency funding for calendar year 2023 for Community Service Programs. **(Councilmember Wilson presented this item for discussion only.)** This item will next be heard at the November 1 Finance Committee meeting.

NEW BUSINESS

Discussed Police and Fire Pension Fund and potential options for conversion and enhancement. **(Mayor Maddox, Chief Brent Blankley, Tuscaloosa Police Department, and Chief Randy Smith, Tuscaloosa Fire Rescue, presented this item for discussion only.)**

Meeting recessed at 3:49 p.m. (C/L)

Meeting reconvened at 3:55 p.m. (C/W)

Approved General Fund Reserve for Future Improvements fund FY 2023 budget revision no. 2. **(C/W; Carly Standridge, Chief Financial Officer, presented this item.)**

Granted authorization for the Mayor to execute agency funding agreement with PARA for Sokol Park North and South lighting renovations. **(C/W; Vice Chairperson Crow presented this item.)**

Authorized disbursement from District 1 Improvements Fund. (W/C; Councilmember Wilson presented this item.)

Authorized disbursement from District 2 Improvements Fund. (C/W; Councilmember Howard presented this item.)

Granted authorization to pay HUD for interest earned on Commercial Revolving Loan Program Income. (W/B; Carly Standridge, Chief Financial Officer, presented this item.)

ADJOURNED 4:00 p.m. (C/W)

Vickie Gilliland 
Council Secretary

Following each item of business are the initials of the Councilmember who introduced the item and the Councilmember who seconded the matter: B-Busby, C-Crow, W-Wilson, and F-Falle only "No" votes are distinguished.