



# MEETING AGENDA

District 1  
Matthew Wilson  
Member

District 2  
Raevan Howard

District 3  
Norman Crow  
Vice Chairperson

District 4  
Lee Busby  
Chairperson

District 5  
Kip Tyner

District 6  
John Faile  
Alternate

District 7  
Cassius Lanier

## Council Finance Committee Meeting Agenda

Tuesday, May 13, 2025 Daugherty Conference Room 3:15 p.m.

TOPIC	PRESENTER	SUPPORTING MATERIAL
<b>Approval of Minutes</b>		
<b>NEW BUSINESS</b>		
1. Water and Sewer budget revision no. 3	<b>Carly Standridge</b>	2
2. Water and Sewer Reserve for Future Improvements budget revision no. 5	<b>Carly Standridge</b>	3
3. Authorization to submit an application to the Appalachian Regional Commission (ARC) for a Southern Appalachian Automotive and Aviation Workforce (SAAW) grant for the Saban Center	<b>Sarah Bridger Gilmore</b>	4
4. Authorization to submit an application for an Appalachian Regional Commission (ARC) grant for the Saban Center	<b>Sarah Bridger Gilmore</b>	5
5. Capital Projects proposal review and committee action on selected items	<b>Chairperson Busby</b>	
6. Follow up questions for Capital Projects budget proposal	<b>Carly Standridge</b>	
<b>ADJOURN</b>		

**Proposed Budget Revisions for FY 2025**

Finance Committee - May 13, 2025

**Water and Sewer Fund Budget Amendment #3**

<b>Action</b>	<b>Account #</b>	<b>Line Item</b>	<b>Current Budget</b>	<b>Proposed Revision</b>	<b>Amended Budget</b>
Increase	60136010-8074	Trans To WS-RFFI	-	88,150	88,150
Increase	60100070-1804	INTEREST INCOME CHKING	(500,000)	(88,150)	(588,150)
				-	

To establish a budget for funding agreement for development at TCL



**Proposed Budget Revisions for FY 2025**  
 Finance Committee - May 13, 2025

<b>WATER AND SEWER RESERVE FOR FUTURE IMPROVEMENTS FY 2025 AMENDMENT #5</b>					
<b>Action</b>	<b>Account #</b>	<b>Line Item</b>	<b>Current Budget</b>	<b>Proposed Revision</b>	<b>Amended Budget</b>
Increase	61200085-1614	Trans Frm W&S	(39,772,600)	(88,150)	(39,860,750)
Increase	61207050-25509	Airport Utility Improvements	-	88,150	88,150
				-	

*To establish a budget for funding agreement for development at TCL*

## MEMORANDUM

**To:** Finance Committee

**CC:** Carly Standridge, CFO; Audrey Buck, Saban Center Director

**Date:** May 13, 2025

**Subject:** Saban Center - Southern Appalachian Automotive and Aviation Workforce Grant

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Accounting & Finance and the Saban Center are seeking approval to submit an application to the Appalachian Regional Commission (ARC) through the Alabama Department of Economic and Community Affairs (ADECA) for a Southern Appalachian Automotive and Aviation Workforce (SAAW) grant.

### Scope

Purchase equipment and software to build out aviation and drone exhibits and hands-on learning materials to support pathways to flight-related careers and workforce in Alabama.

### Funding

Funding request: \$1,000,000

Local match: \$1,000,000

**Total: \$2,000,000**

### Impacted Area

City-wide



## MEMORANDUM

**To:** Finance Committee

**CC:** Carly Standridge, CFO; Audrey Buck, Saban Center Director

**Date:** May 13, 2025

**Subject:** Saban Center – Appalachian Regional Commission Grant

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Accounting & Finance and the Saban Center are seeking approval to submit a grant application to the Appalachian Regional Commission (ARC) through the Alabama Department of Economic and Community Affairs (ADECA).

### Scope

Purchase equipment for the Saban Center Career Lab which will allow students to connect Saban Center experiences and classroom learning to STEM career pathways.

### Funding

Funding request: \$1,000,000

Local match: \$1,000,000

**Total: \$2,000,000**

### Impacted Area

City-wide

