



MEETING AGENDA

District 1
Matthew Wilson
Member

District 2
Raevan Howard

District 3
Norman Crow
Vice Chairperson

District 4
Lee Busby
Chairperson

District 5
Kip Tyner

District 6
John Faile
Alternate

District 7
Cassius Lanier

Council Finance Committee Meeting Agenda

Tuesday, February 18, 2025 Daugherty Conference Room 3:15 p.m.

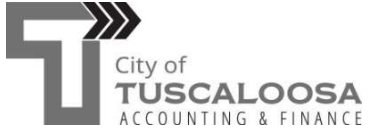
TOPIC	PRESENTER	SUPPORTING MATERIAL
Approval of Minutes		
NEW BUSINESS		
1. Approval of disbursement from District 1 Improvements Fund for the ARPA Boys' State Basketball Championship; total: \$700.00 (OCA-25-0214)	Councilor Wilson	
2. Approval of disbursement from District 1 Improvements Fund for the Tuscaloosa Public Library; total: \$500.00 (OCA-25-0215)	Councilor Wilson	
3. Approval of disbursement from District 6 Improvements Fund for the ARPA Boys' State Basketball Championship; total: \$700.00 (OCA-25-0216)	Councilor Faile	
4. Approval of disbursement from District 6 Improvements Fund for Caring Days; total: \$2,000.00 (OCA-25-0217)	Councilor Faile	
5. Approval of disbursement from District 6 Improvements Fund for Woodland Forrest Elementary; total: \$1,500.00 (OCA-25-0218)	Councilor Faile	
6. Water and Sewer budget revision no. 1	Carly Standridge	2
7. Water and Sewer Reserve for Future Improvements budget revision no. 3	Carly Standridge	3
8. Resolution authorizing the execution of agreements and related documents for the Mercedes-Benz Amphitheater which involve disbursements from the clearing account	Kay Day	4
9. Authorization for payment of flood insurance premium for the Mercedes-Benz Amphitheater (OCA-25-0145)	Scott Holmes	5
ADJOURN		



Proposed Budget Revisions for FY 2025
 Finance Committee - February 18, 2025

Water and Sewer Fund Budget Amendment #1					
Action	Account #	Line Item	Current Budget	Proposed Revision	Amended Budget
Increase	60100090-1550	Insurance Proceeds	-	(17,642)	(17,642)
Increase	60109072-4010	Equipment	11,718	17,642	29,360
				-	
				-	

To use insurance proceeds to purchase a vehicle for Water & Sewer Department.



Proposed Budget Revisions for FY 2025
 Finance Committee - February 18, 2025

WATER AND SEWER RESERVE FOR FUTURE IMPROVEMENTS FY 2025 AMENDMENT #3					
Action	Account #	Line Item	Current Budget	Proposed Revision	Amended Budget
Decrease	61209030-19050	Lift Station #22 & 73 Project	45,000	(12,360)	32,640
Increase	61209030-23203	Tank Maintenance Master Plan	75,000	12,360	87,360
				-	

To reallocate funds from closed project LS #22 & 73 to Tank Maintenance Master Plan. There is a corresponding item on Projects Committee.



Memorandum

DATE: February 12, 2025

TO: Finance Committee

FROM: Kay Day
Director, Arts & Entertainment

RE: **Resolution authorizing the execution of agreements and related documents for the Mercedes-Benz Amphitheater which involves disbursements from the clearing account (OCA-25-186)**

Request:

This request authorizes the Director of Arts & Entertainment to execute agreements and related documents for the Mercedes-Benz Amphitheater which involve disbursement of funds from the Clearing Account.

Funding:

Clearing Account – The Mercedes-Benz Clearing Account is used for amphitheater operations related to the events at the Mercedes-Benz Amphitheater. Revenue from sponsorships, box seat and select seat tickets, concession commissions, merchandise commissions and the ticket sales are deposited into this account. All production expenses related to the events are paid from this account.

APPROVED AS TO FORM

Office of the City Attorney

Prepared By: SBH/cmh
Requested: Finance Date: 2/18/2025
Council Presentation: 2/25/2025
Suspension of Rules: NO

RESOLUTION

RESOLUTION AUTHORIZING PAYMENT OF FLOOD INSURANCE PREMIUM
FOR THE MERCEDES-BENZ AMPHITHEATER
(OCA-25-0145)

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF TUSCALOOSA that the Chief Financial Officer is hereby authorized to issue payment from the appropriate account to Homesite Insurance Company for flood insurance coverage concerning the Mercedes-Benz Amphitheater Facility and contents in the amount of \$17,775.00.

FUNDING REQUIRED: Yes No

By: _____

Chief Financial Officer

COUNCIL ACTION

Resolution _____
Ordinance _____
Introduced _____
Passed _____
2nd Reading _____
Unanimous _____
Failed _____
Tabled _____
Amended _____
Comments: _____