



# MEETING AGENDA

District 1  
Matthew Wilson  
Member

District 2  
Raevan Howard

District 3  
Norman Crow  
Vice Chairperson

District 4  
Lee Busby  
Chairperson

District 5  
Kip Tyner

District 6  
John Faile  
Alternate

District 7  
Cassius Lanier

## Council Finance Committee Meeting Agenda

Tuesday, December 17, 2024 Daugherty Conference Room 3:15 p.m.

TOPIC	PRESENTER	SUPPORTING MATERIAL
<b>Approval of Minutes</b>		
<b>NEW BUSINESS</b>		
1. Water and Sewer Reserve for Future Improvements budget revision no. 2	<b><i>Carly Standridge</i></b>	2
2. General Fund Reserve for Future Improvements budget revision no. 5	<b><i>Carly Standridge</i></b>	3
3. Authorization for the Mayor to execute the second amendment to the joint funding agreement with the University of Alabama for the Cribbs Mill Creek Tributary 1, 2, and railroad corridor drainage enhancements engineering study and report	<b><i>Mike Gardiner</i></b>	
<b>ADJOURN</b>		



**Proposed Budget Revisions for FY 2025**  
 Finance Committee - December 17, 2024

WATER AND SEWER RESERVE FOR FUTURE IMPROVEMENTS FY 2025 AMENDMENT #2					
Action	Account #	Line Item	Current Budget	Proposed Revision	Amended Budget
Increase	61200075-1905	ALDOT Grants	(7,575,500)	(1,508,361)	(9,083,862)
Establish	61209030-25506	ALDOT Woolsey Finnell Bridge	-	1,508,361	1,508,361
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To fund utility relocation related to the ALDOT Woolsey Finnell Bridge Replacement project, which is reimbursable by ALDOT.

**This item is being requested to be doubled up on Council Agenda.**

**Proposed Budget Revisions for FY 2025**

Finance Committee - December 17, 2024

**GENERAL FUND RESERVE FOR FUTURE IMPROVEMENTS - 2025 BUDGET AMENDMENT #5**

	<b>Action</b>	<b>Account #</b>	<b>Line Item</b>	<b>Current Budget</b>	<b>Proposed Revision</b>	<b>Amended Budget</b>
a.	Decrease	20318010-9990	Contingency	1,229,561	(275,000)	954,561
	Increase	20305010-22012	PAL Basketball Court Renovation	135,000	275,000	410,000
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To use contingency funds for the 25th Street Courts (PAL) project budget for bid award. This item corresponds with a contract on Projects Committee.

	<b>Action</b>	<b>Account #</b>	<b>Line Item</b>	<b>Current Budget</b>	<b>Proposed Revision</b>	<b>Amended Budget</b>
b.	Decrease	20318010-9990	Contingency	954,561	(5,000)	949,561
	Increase	20309030-21028	Cribbs M Crk Railroad Drainage	100,000	5,000	105,000
					-	

To use contingency funds for an amendment to the joint funding agreement with the University of Alabama in regards to the Cribbs Mill Creek Tributary 1, 2, and Railroad Corridor Drainage Enhancements Engineering Study and Report.

**This item is being requested to be doubled up on Council Agenda.**