



MEETING AGENDA

District 1
Matthew Wilson
Member

District 2
Raevan Howard

District 3
Norman Crow
Vice Chairperson

District 4
Lee Busby
Chairperson

District 5
Kip Tyner

District 6
John Faile
Alternate

District 7
Cassius Lanier

Council Finance Committee Meeting Agenda

Tuesday, June 11, 2024 Daugherty Conference Center 3:15 p.m.

TOPIC	PRESENTER	SUPPORTING MATERIAL
Approval of Minutes		
OLD BUSINESS		
1. Approval of disbursement from District 2 Improvements Fund (tabled 6-4-24) (OCA-24-0708)	Councilor Howard	
2. General Fund budget revision no. 17 (tabled 6-4-24)	Carly Standridge	
NEW BUSINESS		
3. Approval of disbursement from District 7 Improvements Fund	Councilor Lanier	
4. Authorization of a reimbursement resolution for the planned 2024 Elevate bond issuance projects	Carly Standridge	
5. Authorization of a reimbursement resolution for the Saban Center project (SBN-22-0001)	Carly Standridge	
6. General Fund Reserve for Future Improvements budget revision no. 2	Carly Standridge	2
7. Authorization of use of funds from the red light running camera proceeds to Tuscaloosa Police Department for firing range training equipment; total: \$100,000.00	Carly Standridge	
8. Capital Projects budget discussion	Chairperson Busby	
ADJOURN		



Proposed Budget Revisions for FY 2024
 Finance Committee - June 11, 2024

GENERAL FUND RESERVE FOR FUTURE IMPROVEMENTS - 2024 BUDGET AMENDMENT #2					
Action	Account #	Line Item	Current Budget	Proposed Revision	Amended Budget
Increase	20300085-1620	TRANS FROM GENERAL FUND	(44,547,487.20)	(808,980.00)	(45,356,467.20)
Establish	20309040-xxxxx	CFG 5 YR FACILITY PLAN	-	808,980.00	808,980.00
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To establish the budget for the CFG 5 Year facility plan part of the capital recommendation which includes the following projects:

TDOT Campus

- South Gate - \$30,000
- Main Office HVAC - \$30,000
- Main Office 2nd FL S - \$20,000
- Main Office 2nd FL N - \$25,000
- Main Office 1st FL - \$35,000

City Hall

- IMF Signs - \$60,000
- RGB Lights - \$100,000

Grounds

- City Hall Campus - \$100,000
- Downtown Tree Grates - \$75,000
- Riverwalk Bridges - \$83,980

HVAC

- HVAC - \$250,000