



# MEETING AGENDA

District 1  
Matthew Wilson  
Member

District 2  
Raevan Howard

District 3  
Norman Crow  
Vice Chairperson

District 4  
Lee Busby  
Chairperson

District 5  
Kip Tyner

District 6  
John Faile  
Alternate

District 7  
Cassius Lanier

## Council Finance Committee Meeting Agenda

Tuesday, February 13, 2024 Daugherty Conference Room 3:15 p.m.

TOPIC	PRESENTER	SUPPORTING MATERIAL
<p><b>Approval of Minutes</b></p> <p><b>NEW BUSINESS</b></p> <ol style="list-style-type: none"><li>Resolution authorizing renewal and payment of premium for certain insurance coverage (<b>OCA-24-1807</b>)</li></ol> <p><b>ADJOURN</b></p>	<p><b>Scott Holmes</b></p>	<p><b>2</b></p>

APPROVED AS TO FORM

Office of the City Attorney

Prepared By: TDB/cmh  
Requested: Finance Comm. Date: 2/13/24  
Council Presentation: 2/20/24  
Suspension of Rules: No

RESOLUTION

RESOLUTION AUTHORIZING RENEWAL AND PAYMENT OF PREMIUM FOR CERTAIN INSURANCE  
COVERAGE  
(OCA-24-1807)

BE IT RESOLVED BY THE CITY COUNCIL OF TUSCALOOSA as follows:

1. The City of Tuscaloosa does hereby obtain certain insurance coverages with Alabama Municipal Insurance Corporation through the agency of USI Southeast, LLC, for the annual premium payment not to exceed \$1,684,030.00 with coverage, policy limits, and other terms and conditions as described in the Insurance Proposal prepared by Rick Manasco of USI Southeast, LLC on February 7, 2024, dated as it may be amended, and submitted as proposed to the City.
2. The Mayor is authorized to execute any documents necessary to effect and bind such insurance coverage, and the City Clerk is authorized to attest the same.
3. Procurement of insurance does not constitute the waiver of any defense or limitation of liability otherwise provided by law.
4. The Chief Financial Officer is hereby authorized to make said premium payments in accordance with invoices submitted and/or arrangements made with insurance company and insurance agency, whether as a single payment or on a monthly, bi-monthly, or other periodic basis, and the Mayor and City Clerk are authorized to execute and attest any checks necessary for such payments.

FUNDING REQUIRED: Yes No

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By: \_\_\_\_\_  
Chief Financial Officer

COUNCIL ACTION

Resolution \_\_\_\_\_  
Ordinance \_\_\_\_\_  
Introduced \_\_\_\_\_  
Passed \_\_\_\_\_  
2<sup>nd</sup> Reading \_\_\_\_\_  
Unanimous \_\_\_\_\_  
Failed \_\_\_\_\_  
Tabled \_\_\_\_\_  
Amended \_\_\_\_\_  
Comments: \_\_\_\_\_