



MEETING AGENDA

District 1
Matthew Wilson
Member

District 2
Raevan Howard

District 3
Norman Crow
Vice Chairperson

District 4
Lee Busby
Chairperson

District 5
Kip Tyner

District 6
John Faile
Alternate

District 7
Cassius Lanier

Council Finance Committee Meeting Agenda

Tuesday, December 19, 2023 Daugherty Conference Room 3:15 p.m.

TOPIC	PRESENTER	SUPPORTING MATERIAL
<p>Approval of Minutes</p> <p>NEW BUSINESS</p> <ol style="list-style-type: none">1. Authorizing "write off" of Water and Sewer and Environmental Services overdue and delinquent accounts for Fiscal Year 20232. Project Gilmore incentive request recommendation <p>ADJOURN</p>	<p><i>Carly Standridge</i></p> <p><i>Andy Turner</i></p>	<p>2</p>

APPROVED AS TO FORM

Prepared By: BAB
Requested: Finance 12/19/2023
Presentation on: 1/9/2024
Suspension of Rules: No

Office of the City Attorney

RESOLUTION

RESOLUTION AUTHORIZING "WRITE OFF" OF WATER AND SEWER AND ENVIRONMENTAL SERVICES OVERDUE AND DELINQUENT ACCOUNTS FOR FISCAL YEAR 2023 (OCA-23-1759)

WHEREAS, each year there are certain accounts with the City of Tuscaloosa for utility services that have not been fully paid and payment has not been obtained through normal channels; and,

WHEREAS, although these accounts are still active with the City of Tuscaloosa and the customers are being pursued for payment to the City, it is a policy of the City not to carry such accounts on the current financial records of the City as accounts receivable for a period of time longer than a year in accordance with generally accepted accounting principles; and,

WHEREAS, there is a "write off adjustment" in the City's billing software to create and post a detailed journal to the financial records and continue to maintain individual customer account history that shows the total amount of write off subject to collection; and,

WHEREAS, it is therefore necessary for the City Council to authorize and declare these accounts be "written off" from the current customer billing records of the City, although the Water and Sewer Department will continue to actively pursue collection thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF TUSCALOOSA as follows:

That the Chief Financial Officer be, and is hereby, authorized to direct the "write off" from the current accounts receivable customer billing records of the City the approximate sum of \$460,955.97 (Water and Sewer amount is \$440,009.71 and Environmental Services amount is \$20,946.26) of final billed accounts through September 30, 2022 as total "bad debt" resulting from unpaid accounts in the Infrastructure and Public Services Department's utility operations (Water and Sewer and Environmental Services) in Fiscal Year 2023. Provided; however, that the Business Services Division of Urban Development is authorized and directed to continue to actively pursue collection on these accounts.

FUNDING REQUIRED: Yes No

By: _____
Chief Financial Officer

COUNCIL ACTION

Resolution _____
Ordinance _____
Introduced _____
Passed _____
2nd Reading _____
Unanimous _____
Failed _____
Tabled _____
Amended _____
Comments: _____