



MEETING AGENDA

District 1
Matthew Wilson
Member

District 2
Raevan Howard

District 3
Norman Crow
Vice Chairperson

District 4
Lee Busby
Chairperson

District 5
Kip Tyner

District 6
John Faile
Alternate

District 7
Cassius Lanier

Council Finance Committee Meeting Agenda

Tuesday, March 28, 2023 Daugherty Conference Room 3:15 p.m.

TOPIC	PRESENTER	SUPPORTING MATERIAL
Approval of Minutes		
NEW BUSINESS		
1. General Fund budget revision no. 11	Carly Standridge	2
2. Establish the 2023 State Revolving Loan – Clean Water budget	Carly Standridge	3
3. Establish the 2023 State Revolving Loan – Drinking Water budget	Carly Standridge	4
4. Approval of Disbursement from District 2 Improvement Fund	Councilor Howard	
ADJOURN		



Proposed Budget Revisions for FY 2023
 Finance Committee - March 28, 2023

General Fund Budget Amendment #11					
Action	Account #	Line Item	Current Budget	Proposed Revision	Amended Budget
Decrease	10118010-9990	CONTINGENCY	533,830.00	(20,600.48)	513,229.52
Increase	10109073-3170	REPAIRS & SUPPLIES	299,738.00	20,600.48	320,338.48
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This revision is to move funds from contingency to Traffic's Repairs and Supplies account for the City's half of the cost to the change street name from 35th St. to Cousette St on I-359.



Proposed Budget Revisions for FY 2023

Finance Committee - March 28, 2023

2023 State Revolving Loan - Clean Water - Budget Establishment					
Action	Account #	Line Item	Current Budget	Proposed Revision	Amended Budget
Establish	61500080-1441	2023 CWSRF WARRANT PROCEEDS	-	(7,775,000.00)	(7,775,000.00)
Establish	61540370-5045	FEES - DEBT ISSUES	-	165,292.72	165,292.72
Establish	61540370-15043	MERCEDES SS FORCE MAIN & ARV PH2	-	2,500,000.00	2,500,000.00
Establish	61540370-18045	LS 3 MOTOR/PUMP UPGRADE PH2	-	5,109,707.28	5,109,707.28
				-	

To establish the budgets for the 2023 State Revolving Loan - Clean Water projects.



Proposed Budget Revisions for FY 2023

Finance Committee - March 28, 2023

2023 State Revolving Loan - Drinking Water - Budget Establishment					
Action	Account #	Line Item	Current Budget	Proposed Revision	Amended Budget
Establish	61500080-1442	2023 DWSRF WARRANT PROCEEDS	-	(12,255,000.00)	(12,255,000.00)
Establish	61540380-5045	FEES - DEBT ISSUES	-	254,197.07	254,197.07
Establish	61540380-18021	ED LOVE RAW WATER UPGRADE PH1	-	12,000,802.93	12,000,802.93
				-	

To establish the budgets for the 2023 State Revolving Loan - Drinking Water projects.