



# MEETING AGENDA

District 1  
Matthew Wilson  
Member

District 2  
Raevan Howard

District 3  
Norman Crow  
Vice Chairperson

District 4  
Lee Busby  
Chairperson

District 5  
Kip Tyner

District 6  
John Faile  
Alternate

District 7  
Cassius Lanier

## Council Finance Committee Meeting Agenda

Tuesday, February 14, 2023 Daugherty Conference Room 3:15 p.m.

TOPIC	PRESENTER	SUPPORTING MATERIAL
<b>Approval of Minutes</b>		
<b>NEW BUSINESS</b>		
1. Approval of disbursement from District 2 Improvement Funds	<b>Councilor Howard</b>	
2. Water & Sewer Reserve for Future Improvements budget revision no. 2	<b>Carly Standridge</b>	2
<b>ADJOURN</b>		



**Proposed Budget Revisions for FY 2023**

Finance Committee - February 14, 2023

**WATER AND SEWER RESERVE FOR FUTURE IMPROVEMENTS FY 2023 AMENDMENT #2**

<b>Action</b>	<b>Account #</b>	<b>Line Item</b>	<b>Current Budget</b>	<b>Proposed Revision</b>	<b>Amended Budget</b>
Increase	61200090-9900	Cost Reimbursement	(2,323,359.54)	(1,392,539.52)	(3,715,899.06)
Decrease	61209030-21012	LS #43 & W68 Capacity Upgrades	136,332.50	(6,855.90)	129,476.60
Increase	61209030-21012	LS #43 & W68 Capacity Upgrades	129,476.60	1,399,395.42	1,528,872.02
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*This budget revision will reduce the study and consulting contracted budget amount by \$6,855.90 due to the costs coming in lower for the services, as well as establish cost reimbursement from Birmingham LD, LLC, Amendment #3 for construction of LS #43 & #68 Capacity Upgrades project, and allocate the funding to the project expense account.*