



MEETING AGENDA



District 1
Matthew Wilson
Member

District 2
Raevan Howard

District 3
Norman Crow
Vice Chairperson

District 4
Lee Busby
Chairperson

District 5
Kip Tyner

District 6
John Faile
Alternate

District 7
Cassius Lanier

Council Finance Committee Meeting Agenda

Tuesday, November 16, 2021 Daugherty Conference Room 3:15 p.m.

TOPIC	PRESENTER	SUPPORTING MATERIAL
Approval of Minutes OLD BUSINESS		
1. Downtown Development Discussion	Chairperson Busby	
NEW BUSINESS		
2. Water & Sewer Budget Revision #1	Carly Standridge	2
3. Water & Sewer Reserve for Future Improvements Budget Revision #1	Carly Standridge	3
ADJOURN		



Proposed Budget Revisions for FY 2022
 Finance Committee - November 16, 2021

Water and Sewer Fund Budget Amendment #1					
Action	Account #	Line Item	Current Budget	Proposed Revision	Amended Budget
Decrease	60109041-4170	CAPITAL REPAIRS/IMPROVEMENTS	650,000	(61,500)	588,500
Increase	60136010-8074	TRANF TO WS-RFFI	1,699,054	61,500	1,760,554
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This budget revision transfers funding from the Water & Sewer fund to the Water & Sewer Reserve for Future Improvements Fund in order to fund a professional services contract for WWTP Raw Sewage & Aeration Improvements. This budget revision corresponds to items on Projects Committee 11/16/2021.



Proposed Budget Revisions for FY 2022
 Finance Committee - November 16, 2021

WATER AND SEWER RESERVE FOR FUTURE IMPROVEMENTS FY 2022 AMENDMENT #1

Action	Account #	Line Item	Current Budget	Proposed Revision	Amended Budget
Increase	61200085-1614	TRANSFER FRM W&S	(26,107,655.70)	(61,500.00)	(26,169,155.70)
Increase	61209030-19015	WWTP RAW SEWAGE & AERATION IMP	1,452,977.49	61,500.00	1,514,477.49
Increase	61209030-19015	WWTP RAW SEWAGE & AERATION IMP	1,514,477.49	510,258.00	2,024,735.49
Decrease	61209030-20009	SS MANHOLE #6978 REPAIR	702,271.74	(510,258.00)	192,013.74
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This budget revision acknowledges the transfer from the Water & Sewer fund for the professional services contract. This revision also transfers funding from the SS Manhole #6978 project in order to fund a contract award for the WRRF Raw Sewage Pump Station Improvements. This budget revision corresponds to items on Projects Committee 11/16/2021.